

Daily Current Affairs

17 August 2026

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Daily Current Affairs Quiz 17 August 2026

Q1. PMS Bazaar partnered with which organisation in August 2026 to expand access to SEBI's Accredited Investor certification process?

- (a) National Stock Exchange (NSE)
- (b) Securities and Exchange Board of India (SEBI)
- (c) NSDL Database Management Limited (NDML Accreditation Agency)
- (d) Bombay Stock Exchange (BSE)

Ans.(c)

Sol. Correct Answer: (c) NSDL Database Management Limited (NDML Accreditation Agency)

Explanation:

- In August 2026, PMS Bazaar entered into a strategic partnership with NSDL Database Management Limited (NDML Accreditation Agency).
- The partnership aims to simplify and expand access to the SEBI Accredited Investor certification process for eligible investors and entities.
- NDML typically issues the certification on a T+1 basis after processing the application.

Information Booster:

- The partnership was announced at the PMS Bazaar Bengaluru Conclave in Bengaluru, Karnataka.
- Accredited Investors may receive benefits such as lower minimum investment thresholds for certain PMS and AIF products.
- The partnership provides end-to-end assistance during the certification process.

Additional Knowledge:

- NDML is a wholly-owned subsidiary of the National Securities Depository Limited (NSDL).
- NDML was established in June 2004 and is headquartered in Mumbai, Maharashtra.
- It is recognised by SEBI for issuing Accredited Investor Certificates under the applicable regulatory framework.

Q2. What is the name of the second Next-Generation Offshore Patrol Vessel (NGOPV) launched by GRSE in August 2026?

- (a) Sanghmitra
- (b) Shachi
- (c) Shruti
- (d) Sharda

Ans.(c)

Sol. Correct Answer: (c) Shruti

Explanation:

- In August 2026, the Indian Navy launched Shruti (Yard 3037) at Garden Reach Shipbuilders & Engineers (GRSE), Kolkata.
- Shruti is the second of four NGOPVs being built by GRSE under the Next-Generation Offshore Patrol Vessel programme.
- The vessel was launched by Manika Sadhu in the presence of Vice Admiral Sanjay Sadhu, Controller of Warship Production & Acquisition (CWP&A).

Additional Knowledge:

- The NGOPV contract was signed by the Ministry of Defence on 30 March 2023 for ₹9,781 crore.
- The contract covers 11 ships— 7 assigned to Goa Shipyard Limited (GSL) and 4 to GRSE.
- The first NGOPV, Shachi (Yard 1280), was launched by GSL on 31 March 2026.
- Shruti is a Sanskrit term meaning "that which is heard" and is associated with the four Vedas.

Q3. What is the title of former President Ram Nath Kovind's autobiography released by Prime Minister Narendra Modi on 12 August 2026?

- (a) My Journey in Public Service
- (b) Triumph of the Indian Republic: My Life, My Struggles
- (c) The Presidential Journey of India
- (d) My Life and Democratic India

Ans.(b)

Sol. Correct Answer: (b) Triumph of the Indian Republic: My Life, My Struggles

Explanation:

- Prime Minister Narendra Modi released the autobiography of former President Ram Nath Kovind on 12 August 2026 at Vigyan Bhavan, New Delhi.
- The book presents Kovind's experiences in education, law, public service, politics and the presidency.

Information Booster:

- Author: Ram Nath Kovind
- Publisher: Rupa Publications
- President of India: 2017–2022

Additional Knowledge:

- Ram Nath Kovind served as the 14th President of India.
- The book emphasises perseverance, education, democratic values and public service.

Q4. Who was elected as the new President of Hungary by the Hungarian Parliament in August 2026?

- (a) Tamás Sulyok
- (b) Viktor Orbán
- (c) András Baka
- (d) Péter Magyar

Ans.(c)

Sol. Correct Answer: (c) András Baka

Explanation:

- On 11 August 2026, the Hungarian Parliament elected András Baka, former head of Hungary's Supreme Court, as the country's new President.
- He secured 140 votes in favour and 6 against; members of the Fidesz opposition boycotted the vote.
- Baka is scheduled to formally take office on 19 August 2026.
- His term will last until a new constitution comes into force or for a maximum of five years.

Information Booster:

- Country: Hungary
- New President: András Baka
- Election date: 11 August 2026
- Votes: 140 in favour, 6 against
- Scheduled assumption of office: 19 August 2026
- Predecessor: Tamás Sulyok

Additional Knowledge:

- András Baka previously served as President (Chief Justice) of Hungary's Supreme Court from 2009 to 2011.
- Tamás Sulyok's presidential mandate was ended through a constitutional amendment passed in July 2026.

Q5. Consider the following statements regarding the 2026 Barclays Private Clients Hurun India Most Valuable Family Businesses List:

1. The Ambani family, led by Mukesh Ambani, retained the top position for the third consecutive year with a valuation of ₹25.8 lakh crore.
2. The Birla family ranked second, followed by the Jindal family in third position.
3. The Adani family topped the newly introduced ranking of India's top 100 first-generation family businesses with a valuation of ₹19.6 lakh crore.

Which of the statements given above is/are correct?

- (a) Only 1 and 2
- (b) Only 2 and 3
- (c) Only 1 and 3
- (d) 1, 2 and 3

Ans.(d)

Sol. Correct Answer: (d)

Explanation:

- Statement 1 is correct. The Ambani family, led by Mukesh Ambani, remained India's most valuable business family for the third consecutive year, with a valuation of ₹25.8 lakh crore.
- Statement 2 is correct. The Birla family secured second position with ₹8.14 lakh crore, while the Jindal family ranked third with ₹8.02 lakh crore.
- Statement 3 is correct. The Adani family, headed by Gautam Adani, led the separate first-generation category with a valuation of ₹19.6 lakh crore.

Information Booster:

- The list was the 3rd edition of the Barclays Private Clients Hurun India Most Valuable Family Businesses ranking.
- India's top 300 family businesses had a combined value of ₹138 lakh crore, equivalent to about USD 1.46 trillion.
- The Bajaj family and Mahindra family occupied fourth and fifth positions, respectively.

Additional Knowledge:

- Priya Agarwal Hebbbar emerged as the most-valuable woman-led business leader, with Hindustan Zinc valued at ₹4.45 lakh crore.
- Roshni Nadar Malhotra led the Nadar family with a valuation of ₹2.91 lakh crore.
- Falguni Nayar was the only woman leading a first-generation business in the list.
- The first-generation category had a combined value of ₹77.8 trillion.

Q6. According to the SBI Research Ecowrap report released in August 2026, what GDP growth rate did it project for India in Q1FY27?

- (a) 6.5%
- (b) 7.0%
- (c) 7.5%
- (d) 8.0%

Ans.(d)

Sol. Correct Answer: (d) 8.0%

Explanation:

- In August 2026, SBI Research projected India's GDP growth at around 8% for Q1FY27 (April–June 2026).
- The estimate was 1 percentage point higher than the RBI's projection of 7%.
- The projection was based on SBI Research's nowcasting model, which uses 54 high-frequency indicators across agriculture, industry and services.

Additional Knowledge:

- IIP growth in June 2026: 7.3%
- Service PMI in June 2026: 57.3
- Domestic passenger vehicle sales increased by 24.1% YoY in June 2026.
- Central government capital expenditure increased by 23.7% YoY in Q1FY27.

Q7. Skyroot Aerospace signed a Multi-Launch Agreement (MLA) with which company for three dedicated Vikram-series missions?

- (a) Agnikul Cosmos
- (b) HEX20
- (c) Pixxel
- (d) Bellatrix Aerospace

Ans.(b)

Sol. Correct Answer: (b) HEX20

Explanation:

- In August 2026, Skyroot Aerospace signed an MLA with HEX20 for three dedicated Vikram-series missions.
- The missions will support Earth observation and in-orbit payload demonstration activities.
- Launches are scheduled to begin in Q4 2027.

Information Booster:

- The agreement was signed by Naga Bharath Daka of Skyroot Aerospace and MB Aravind of HEX20.
- The missions will also provide rideshare capacity for third-party spacecraft.

Additional Knowledge:

- Mission Aagaman refers to the successful maiden orbital mission of Vikram-1 in July 2026.

Q8. IBM partnered with which institutions in August 2026 to establish AI-focused centres in India?

- (a) IIT Delhi and Jawaharlal Nehru University
- (b) Manipal Institute of Technology Bengaluru and CHRIST (Deemed to be University)
- (c) IISc Bengaluru and IIT Madras
- (d) IIT Hyderabad and BITS Pilani

Ans.(b)

Sol. Correct Answer: (b) Manipal Institute of Technology Bengaluru and CHRIST (Deemed to be University)

Explanation:

- In August 2026, IBM partnered with Manipal Institute of Technology (MIT) Bengaluru and CHRIST (Deemed to be University) to strengthen AI education, research, innovation and skilling in India.
- IBM and MIT Bengaluru inaugurated the IBM–MIT AI Lab–MAHE.
- IBM and CHRIST University announced the IBM Innovation Center for AI.
- Hence, option (b) is correct.

Information Booster:

- IBM-MIT AI Lab-MAHE: Focuses on Machine Learning, Deep Learning, Generative AI, Cybersecurity and Healthcare applications.
- IBM Innovation Center for AI: Focuses on Generative AI, Agentic AI, LLMs, RAG, intelligent automation and responsible AI.
- The MIT Bengaluru centre is equipped with High-Performance Computing (HPC) and GPU-based resources.

Additional Knowledge:

- Participants will have access to IBM technologies such as watsonx.ai and IBM Bob.
- watsonx.ai is IBM's AI development platform for building and managing AI applications and agents.
- IBM Corporation is headquartered in New York, USA.
- The collaboration aims to expand access to advanced computing, enterprise AI technologies, research and digital skilling.

Q9. What is the theme of International Youth Day 2026, observed annually on 12 August?

- (a) Youth for Sustainable Development
- (b) Different Contexts, Common Aspirations
- (c) Empowering Youth for Global Peace
- (d) Youth Leading the Future

Ans.(b)

Sol. Correct Answer: (b) Different Contexts, Common Aspirations

Explanation:

- International Youth Day (IYD) is observed annually on 12 August to highlight the contributions of young people and promote their participation in society.
- The 2026 theme is "Different Contexts, Common Aspirations."

Information Booster:

- The idea of International Youth Day was proposed in 1991 at the World Youth Forum in Vienna.
- The first International Youth Day was officially observed on 12 August 2000.

Additional Knowledge:

- The World Conference of Ministers Responsible for Youth declared 12 August as International Youth Day in 1998.
- The conference was held in Lisbon, Portugal.

Q10. Hall of Fame coach Don Nelson, who passed away in August 2026, won how many NBA championships as a player with the Boston Celtics?

- (a) Three
- (b) Four
- (c) Five
- (d) Six

Ans.(c)

Sol. Correct Answer: (c) Five

Explanation:

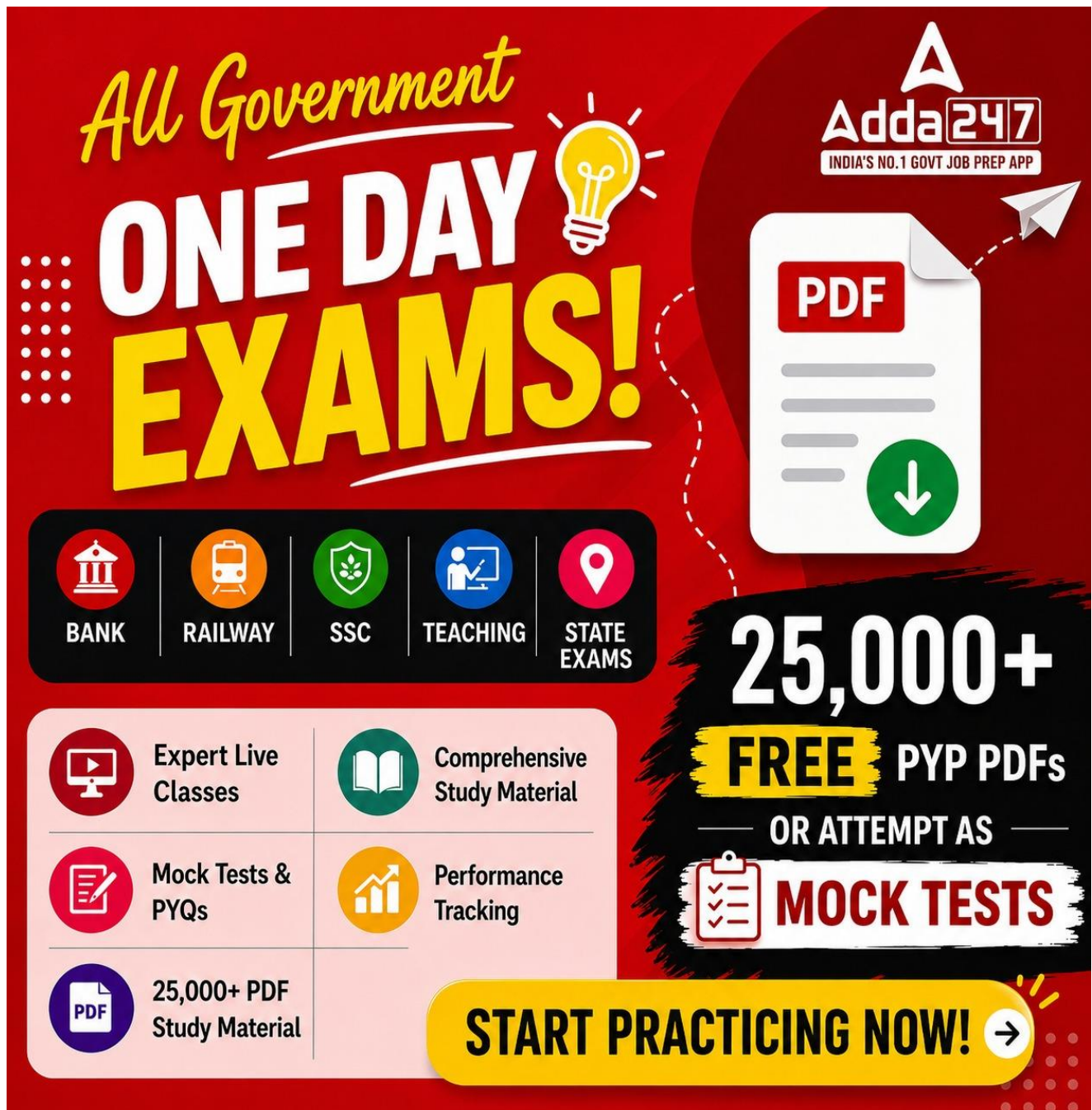
- Don Nelson was a legendary American basketball coach and former NBA player who passed away at the age of 86 in August 2026.
- He played 14 NBA seasons, including 11 with the Boston Celtics.
- During his playing career with the Celtics, he won five NBA championships.

Information Booster:

- Nelson coached in the NBA for 31 years.
- He recorded 1,335 regular-season coaching wins.
- He won the NBA Coach of the Year Award three times.

Additional Knowledge:

- He was inducted into the Naismith Memorial Basketball Hall of Fame in 2012.
- The Boston Celtics retired his No. 19 jersey in 1978.



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